

Choose Deerfield

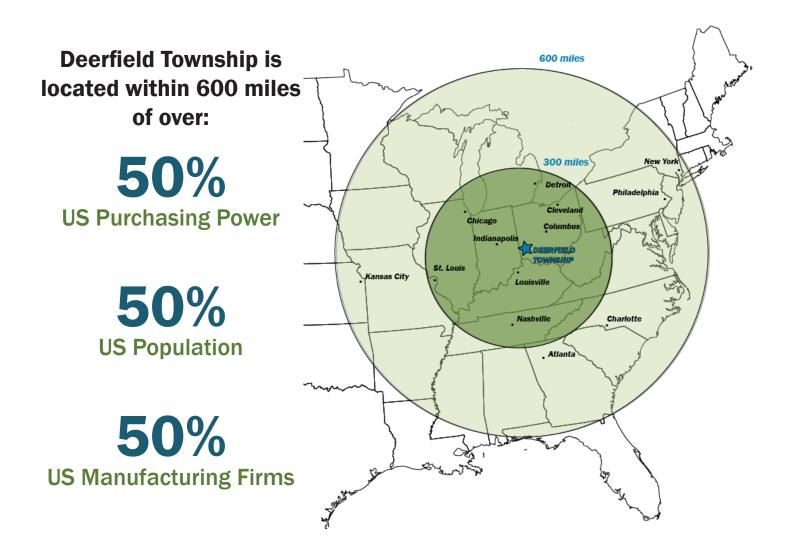


About Deerfield Township

Deerfield Township was formally established on May 10, 1803, although early settlements of the area date back to the 1790s. The area got its name from the large deer population that was supported by numerous springs that scattered the landscape.

Today, Deerfield Township is a vibrant community of 40,000 plus residents in the Cincinnati Metropolitan Area who enjoy a diverse housing stock, excellent schools, a top notch park system, and a bustling retail and entertainment scene. It is the most populous jurisdiction in Warren County comprising over 16 square miles in southwest corner of Warren County and borders both Hamilton and Butler Counties.

Located directly on I-71, one mile from I-75 and just two miles from I-275, Deerfield Township is situated at an important crossroads for both travel and commerce, as it has since its founding. Residents and businesses enjoy easy access to all parts of the Greater Cincinnati Region and beyond. In fact, Deerfield Township is located within 600 miles of over 50% of the United States' purchasing power, population, and manufacturing establishments.



Demographics

| Population | | _ |
|--|-----------|--------------------------|
| Total Population* | 40,525 | 000 |
| YOY Population Growth (2019 to 2020) | 1.9% | *** |
| % Male Population | 48% | |
| % Female Population | 52% | |
| Median Age | 38 | 40,525 |
| | | Total Population |
| Income | | |
| Average Household Income | \$124,399 | • |
| Median Household Income | \$94,949 | |
| Average Earnings | \$108,198 | 1 -> |
| Per Capita Income | \$47,783 | шш |
| Labor Force | | |
| Total Labor Force | 30,603 | \$124,399 |
| Labor Force Participation Rate | 72.1% | Average Household Income |
| Unemployment Rate | 2.7% | |
| Employment by Industry | | |
| Accommodation and food services | 4.2% | |
| Administrative, support & waste management | 2.1% | |
| Agriculture, forestry, fishing, hunting, & mining: | 0.4% | |
| Arts, entertainment, and recreation | 1.5% | _~ |
| Construction | 3.4% | |
| Educational services | 10.4% | \$108,198 |
| Finance and insurance | 9.1% | • / |
| Health care and social assistance | 10.8% | Average Earnings |
| Information | 1.6% | |
| Management of companies and enterprises | 0.2% | |
| Manufacturing | 15.9% | |
| Other services, except public administration | 4.3% | △ |
| Professional, scientific, and technical services | 15.5% | <i>I I</i> |
| Public administration | 2.1% | |
| Real estate and rental and leasing | 1.6% | |
| Retail trade | 9.5% | 30,603 |
| Transportation and warehousing | 3.3% | Total Labor Force |
| Utilities | 0.6% | iotai Laboi i oice |
| Wholesale trade | 3.3% | |

Sources:

^{*}US Census Bureau, 2020 Census American Acommunity Survey 2019 - 5yr Estimates

Education

Deerfield Township offers a well educated workforce with nearly 63% of its population over 25 years old holding at least an Associates Degree. Furthermore, there is access within 50 miles of a robust network of colleges and universities including the University of Cincinnati, Cincinnati State, University of Dayton, Miami University, Mount St. Joseph University, Northern Kentucky University, Ohio State University Butler County Extenstion, Sinclair College (Mason and Main Campuses), Wright State University and Xavier University. Collectively, these schools have a total enrollment of over 158,000 which produces a deep talent pool for companies to get the next generation of well educated and talented employees.

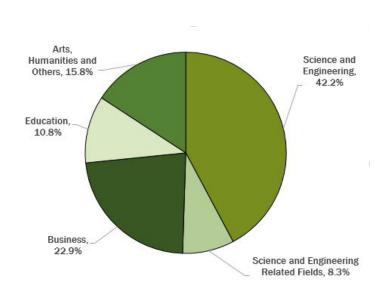
Educational Attainment

| Graduate or Professional Degree | 24.8% |
|-----------------------------------|-------|
| Bachelor's Degree | 37.8% |
| Associate's Degree | 7.7% |
| Some College (No Degree) | 13.0% |
| High School Graduate (Equivalent) | 14.5% |
| 9th-12th Grade (No Diploma) | 1.6% |
| Less than 9th Grade | 0.6% |

Total Enrollment by School**

| University of Cincinnati | 45,300 |
|------------------------------|--------|
| Cincinnati State | 11,200 |
| University of Dayton | 10,800 |
| Miami University | 19,700 |
| Mount St. Joseph University | 2,000 |
| Northern Kentucky University | 14,500 |
| Sinclair College | 32,000 |
| Wright State University | 16,600 |
| Xavier University | 6,500 |

Field of Bachelor's Degree



Source: *US Census Bureau, American Acommunity Survey 2019 - 5yr Estimates (Population 25 years and over) ** Data obtained from indiviual school websites



Photo: Sinclair College - Mason Campus

Business Demographics

Types of Businesses

Deerfield Township is a significant economic driver for Warren County. There are over 1,050 companies that call Deerfield home employing over 23,000 employees. These companies span across many business sectors and range in sizes from small firms to large, multinational corporations.

Below is a breakdown of the types of businesses in Deerfield Township

| Sector Description | # of Firms | # Employees | % of Total Employees |
|--|------------|-------------|----------------------|
| Accommodation and Food Services | 116 | 2,847 | 11.90% |
| Administrative and Support and Waste Management and Remediation Services | 62 | 2,133 | 8.92% |
| Agriculture, Forestry, Fishing and Hunting | 2 | 4 | 0.02% |
| Arts, Entertainment, and Recreation | 25 | 213 | 0.89% |
| Construction | 54 | 535 | 2.24% |
| Educational Services | 23 | 1,027 | 4.29% |
| Finance and Insurance | 75 | 5,199 | 21.74% |
| Health Care and Social Assistance | 104 | 1,753 | 7.33% |
| Information | 21 | 254 | 1.06% |
| Management of Companies and Enterprises | 1 | 3 | 0.01% |
| Manufacturing | 51 | 2,159 | 9.03% |
| Mining, Quarrying, and Oil and Gas Extraction | 3 | 33 | 0.14% |
| Other Services (except Public Administration) | 109 | 838 | 3.50% |
| Professional, Scientific, and Technical Services | 123 | 924 | 3.86% |
| Public Administration | 1 | 100 | 0.42% |
| Real Estate and Rental and Leasing | 73 | 480 | 2.01% |
| Retail Trade | 167 | 4,997 | 20.89% |
| Transportation and Warehousing | 14 | 62 | 0.26% |
| Wholesale Trade | 35 | 356 | 1.49% |
| Grand Total | 1,059 | 23,917 | 100.00% |

Source: Reference USA

Largest Employers

Large employers in the Township include:

- Anthem
- Macy's Credit and Customer Service
- Cengage Learning Inc
- Atos IT Solutions
- General Revenue Corporation

- MedPlus Inc. a Quest Diagnostics Company
- Down Lite International
- Mercy Health Partners
- · Clopay Corporation
- Apex

Competitive Advantage

Cost of Living

According to Payscale.com, overall the cost of living in the Cincinnati Metropolitan Area is 8% below the national average making it an affordable amenity rich location to reside in.

- The median gross rent in Deerfield Township is \$1,157.
- The median home value in Deerfield Township is \$248,100

Source: US Census Bureau, American Acommunity Survey 2019 - 5yr Estimates

No Local Income Tax

As a Township in the State of Ohio, Deerfield DOES NOT have a local income tax.

Fiscal Responsibility and Exceptional Services

After any rollbacks, exemptions, credits, etc., Deerfield Township typically receives about 17.5% of total annual property taxes for its operations—a figure which includes all levies. Those funds go to operate fire, police, public works (roads), cemeteries, parks, zoning, and any other functions associated with a larger suburban township. The remaining 80% of what residents pay annually in property taxes go to schools, the county, and any other special assessments, such as a lighting district to fund street lights.

The Township is continuously exploring and uncovering outside funding sources and grant opportunities for projects and improvements, where available and appropriate. This approach to operations works to stretch every tax dollar, and in some cases, leverages local resources against matching outside dollars to fund improvement projects.



Incentive Programs

Township staff will work with businesses, developers, and regional/state partners to identify any applicable incentive, loan, or grant programs that would business with (re)location, business expansion, workforce development, or anything else needed for those businesses to thrive within the Township.

Deerfield Township is proud to offer the following programs either directly or with the assistance of Warren County, The Warren County Port Authority, REDI Cincinnati, JobsOhio, the State of Ohio, and the Small Business Administration (SBA).

Local Incentives

- Tax Increment Financing (TIF)
- Sale of Township Property

County and State Tax Credits

- Job Creation Tax Credit
- DataCenter Tax Abatment
- Job Retention Tax Credit
- Research and Development Investment Tax Credit
- Sales and Inventory tax Exemptions

Township Services

- Site Selection Assistance
- Business Development Assistance
- Workforce Development
- Zoning Assistance
- Infrastructure Support
- Network Development

JobsOhio Loan and Grant Funds

- JobsOhio Economic Development Grant
- JobsOhio Growth Fund
- JobsOhio Research and Development Grant
- JobsOhio Revitalization Program
- JobsOhio Workforce Grant

State of Ohio Loan and Grant Programs

- Research and Development Investment Loan Fund
- 166 Direct Loan
- Ohio Enterprise Bond Fund
- Innovation Ohio Loan Fund
- Roadwork Development (629) Funds
- Ohio Investment in Training Program

For Small Business

SBA 504 Loan



Quality of Life

Deerfield Township is home to several beautiful parks, diverse dining options to fit every taste, and shops, boutiques, and retailers that cater to all family members and budgets.

Additionally, the Township is located within the Cincinnati Metropolitan Area which is consistently ranked as a top place to live, work, and play in the United States. Specifically, the Township's proximity to Interstate 71 brings the entire region's cultural richness and thriving entertainment options within reach including:

- Kings Island Amusement Park Largest Amusement and Waterpark in the Midwest United States
- Lidner Family Tennis Center Home to the Western & Southern Open part of the US Open Series
- Cincinnati Reds World's 1st Professional Baseball Team
- Cincinnati Bengals Professional Football Team
- FC Cincinnati Professional Soccer Team
- Divison I Collegiate Sports
- Cincinnati Zoo The Second Oldest Zoo in the United States and one of the top ranked
- Worlds 2nd Largest Oktoberfest
- Award Winning Dining Options
- World Class Museums Contemporary Arts Museum, National Underground Railroad Freedome Center,
 Cincinnati Arts Museum, Taft Museum of Arts, Cincinnati Museum Center, and more
- All Five Arts Disciplines Ballet, Opera, Museums, Symphony and Theater
- Major Concert Venues and Festivals Riverbend Music Center, Bunberry Music Festival, and more



